

REITWAY GLOBAL (PTY) LTD  
(referred to as 'Reitway Global')

## INDEPENDENT INVESTMENT ADVISORY COMMITTEE CHARTER

### 1. ROLE OF THE COMMITTEE

1.1. The role of the Committee is to oversee the investment thought process of the Reitway Global portfolio management team, ensuring they fulfil their responsibilities to:

- formulate a market and investment house view that takes current market conditions into account.
- invest according to the criteria and constraints of the respective mandates.
- apply the house view when constructing the master portfolio.
- avoiding specific investment related conflicts of interest.

1.2. The majority of Reitway Global's investment products require the replication of a master portfolio created by the investment team. The role of the Committee is to assess whether the respective portfolios have achieved this objective within the pre-determined tolerances during the period under review. The tolerance level is 7.5% (either side) of the master portfolio weighting.

The Committee is expected to provide the following benefits:

- ensure that a structured and rigorous investment decision-making process is in place.
- mitigate the risk of herding behavior within the investment team.
- provide investors with a reasonable level of comfort that the investment team as well as the performance of that team are objectively reviewed.

### 2. OBJECTIVES OF THE COMMITTEE

The overall objective of the Committee is to ensure that management is performing its duty as custodian of clients' savings in a professional and ethical manner. In addition, the investment house view must remain relevant and appropriate in order to meet client objectives.

REITWAY GLOBAL (PTY) LTD

Co.Reg.No 2011/125542/07

The Pavilion – Unit 14, Central Park

4 Esplanade Street, Century City, 7441

TEL: 021-551 3688. FAX: 021-551 3295

An authorised Financial Services Provider. FSP No. 43747

The Committee will:

- review the market and investment house view.
- review the performance of the investment products on offer, in relation to the investment mandate.
- provide insights and guidance which will assist management in discharging their duties and responsibilities.

### 3. MEMBERSHIP OF THE COMMITTEE

The committee will comprise of executive directors, non-executive directors, independent advisors and fund managers within the asset management fraternity.

The committee must consist of a minimum of 4 (four) members. Each appointed Committee member's seat will be subject to bi- annual ratification.

Members of the Committee shall satisfy at least 1 (one) of the following competency requirements:

- **Financial/ Accounting Knowledge:** a working knowledge of finance and accounting Practices.
- **Investments/Capital Markets Expertise:** significant, recent and relevant expertise in investments and capital markets.

Membership of the Committee should change periodically to provide different, diverse and renewed insights.

Unless the board of Reitway Global appoints a Chairman of the Committee, the appointed members must elect a Chairman from their number to govern the Committee.

### 4. MEETINGS OF THE COMMITTEE

The Committee should meet at least quarterly with a required minimum of 50% present to constitute a quorum. All minutes of the meetings must be circulated to the Committee, after review by the chairman

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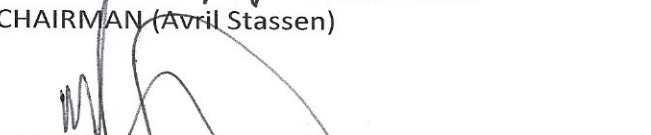
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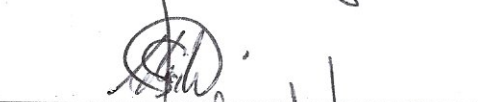
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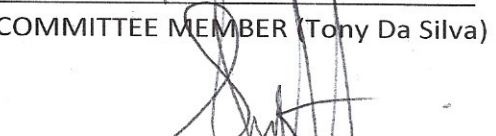
DIRECTOR: GK RAWLINS


APPROVED BY THE COMMITTEE ON 11 May 2017 AT CENTURY CITY.

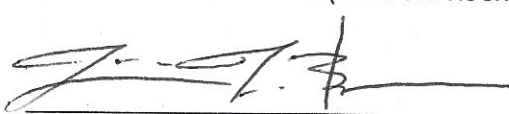
  
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CHAIRMAN (Avril Stassen)


  
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COMMITTEE MEMBER (Michelle Parkinson-Ismay)

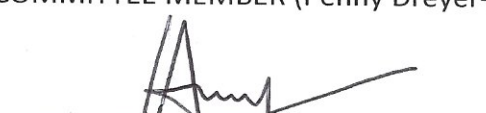
  
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COMMITTEE MEMBER (Tony Da Silva)

  
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COMMITTEE MEMBER (Stephen Pratt)

  
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COMMITTEE MEMBER (Andrew Koch)

  
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COMMITTEE MEMBER (Frederic Bouchard)

  
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COMMITTEE MEMBER (Penny Dreyer-smith)

  
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COMMITTEE MEMBER (Craig Massey)

  
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COMMITTEE MEMBER (Greg Rawlins)

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