

# Reitway Global Property Portfolio (£)

December 2017



Redefining Investment in Listed Property

## Investment Strategy

The fund may invest in global real estate securities, property related securities and participatory interests in collective investment schemes in property listed on exchanges, non-equity securities and assets in liquid form. In addition it may also invest in participatory interests or any other form of participation in portfolios of collective investment schemes. Participatory interests or any other form of participation in these schemes will be included in the portfolio only where the regulatory environment is to the satisfaction of the Manager and the Trustee, and being of a sufficient standard to provide investor protection.

The fund may from time to time invest in financial instruments, in accordance with legislative provisions thereto, as amended from time to time, in order to achieve the portfolio's investment objective. The manager may also include forward currency, interest rate and exchange rate swap transactions. The property exposure will always exceed 75%.

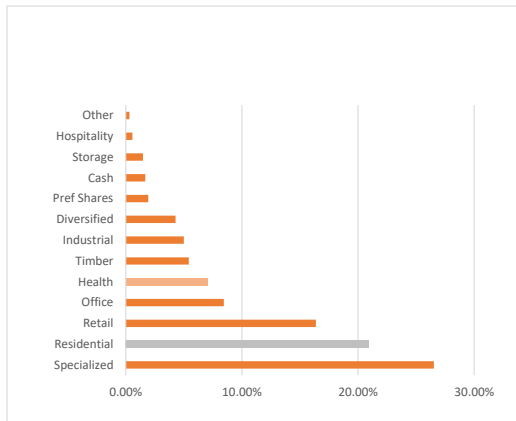
## Investment Objectives

While the fund's primary objective is to generate high current income, investors will reap the inherent benefits of capital appreciation that come with real estate assets.

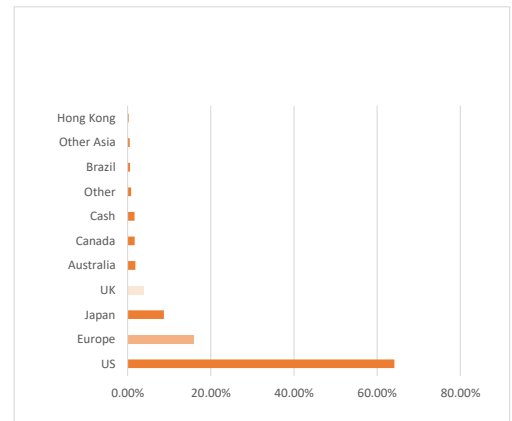
## Additional Information

Fund Domicile:	Malta
Fund Administrator:	IDS
Fund Auditor:	PWC
Financial Custodian:	Bank of Valletta
Investment Manager:	Alpha Asset Management International Ltd
Fund Representative:	Greg Rawlins
Email:	gregr@reitwayglobal.com
Telephone:	27-(0) 21-551 3688
Fax:	27-(0) 21-551 3295
Website:	www.reitwayglobal.com
Inception Date:	17 Dec 2012
Fund Size (All Classes):	\$5.2 million
Currency:	USD, GBP & EUR
Minimum Investment:	\$ 10 000 or currency equivalent
ISIN:	MT7000006649
Subscription Frequency:	Daily
Redemption Notice:	Daily before 12:00 (Malta time)
Redemption Frequency:	Daily
Lock-Up Period:	None
Entry Fee:	None
Exit Fee:	None
Management Fee:	1.50%
Performance Fee:	None

## SECTOR SPREAD



## GEOGRAPHIC SPREAD



CODE	SHARE	PORT %	exchange
UNIT	Uniti Group	8.60%	NYSE
SPG	Simon Property Group	5.72%	NYSE
WY	Weyerhaeuser	5.42%	NYSE
INVH	Invitation Homes	5.07%	NYSE
8802.T	Mitsubishi Estate Company	4.84%	TSE
AMH	American Homes for Rent	4.14%	NYSE
CONE	CyrusOne	3.81%	NASDAQ
EQIX	Equinix	3.75%	NYSE
DOC	Physicians Realty	3.59%	NYSE
HUFVa.ST	Hufvudstaden	3.44%	ST

MONTHLY PERFORMANCE													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	1.28%	4.39%	-1.92%	8.66%	0.51%	0.29%	0.30%	1.07%	-6.62%	3.08%	-0.29%	2.56%	13.33%
2016	-6.47%	-0.73%	11.85%	-3.36%	5.56%	3.59%	3.82%	-2.58%	-1.37%	-8.46%	-4.40%	3.22%	-1.11%
2015	2.63%	0.32%	-0.48%	-1.53%	-2.09%	-3.94%	4.04%	-4.60%	-0.07%	6.78%	-3.21%	0.39%	-2.33%
2014	-1.26%	3.33%	0.46%	2.16%	3.94%	1.43%	-1.80%	1.81%	-5.23%	4.31%	1.99%	0.63%	11.96%
2013	0.00%	3.51%	2.92%	3.98%	-6.50%	-3.72%	-0.04%	-5.48%	5.03%	2.67%	-2.40%	0.80%	-0.05%

DISCLAIMER: Please note that as this fund is not registered with the South African Financial Services Board, the fund is regarded as an unregulated fund in South Africa. Reitway Global Property Portfolio (RGPP) is a sub-fund of Macro Funds SICAV p.l.c. and is licensed by the Malta Financial Services Authority under the Investment Services Act, Cap 370 of the Laws of Malta as a Professional Investor Fund targeting Qualifying Investors. None of the information or opinions expressed in this article constitute an offer to sell or the solicitation of an offer to buy securities. This material is for information purposes only. The opinions expressed in this article do not constitute investment, tax or other advice and you should consult your professional advisor before you make any decision. The value of currencies, securities or investments and the price of shares which are mentioned in this article may fall as well as rise. Investors may not receive the original amount invested in return. Investors should also be aware that past performance is not necessarily a guide to future performance. All expressions of opinions are subject to change without notice. Performance returns quoted are received from audited third party sources; however neither Alpha Asset Management International Ltd nor any of its subsidiaries, staff or branch offices accepts any liability for the accuracy of these return statistics. Performance quoted is net of costs. Certain strategies employed may include unregulated investments. RGPP is a sub-fund of Macro Funds SICAV p.l.c. and is licensed by the Malta Financial Services Authority under the Investment Services Act, Cap 370 of the Laws of Malta as a Professional Investor Fund targeting Experienced Investors. This fact sheet is to be read in conjunction with the Offering Memorandum and Offering Supplement of RGPP and in particular with the risk factors contained therein. The most recent Offering Memorandum and Offering Supplement of RGPP may be obtained from the Administrator : IDS Fund Services Malta Ltd, Andrew Frankish, Director, Tel: +356 2546 6770, Fax: +356 2546 6000, Email: is.malta@idsfunds.com, andrew.frankish@idsfunds.com.

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