

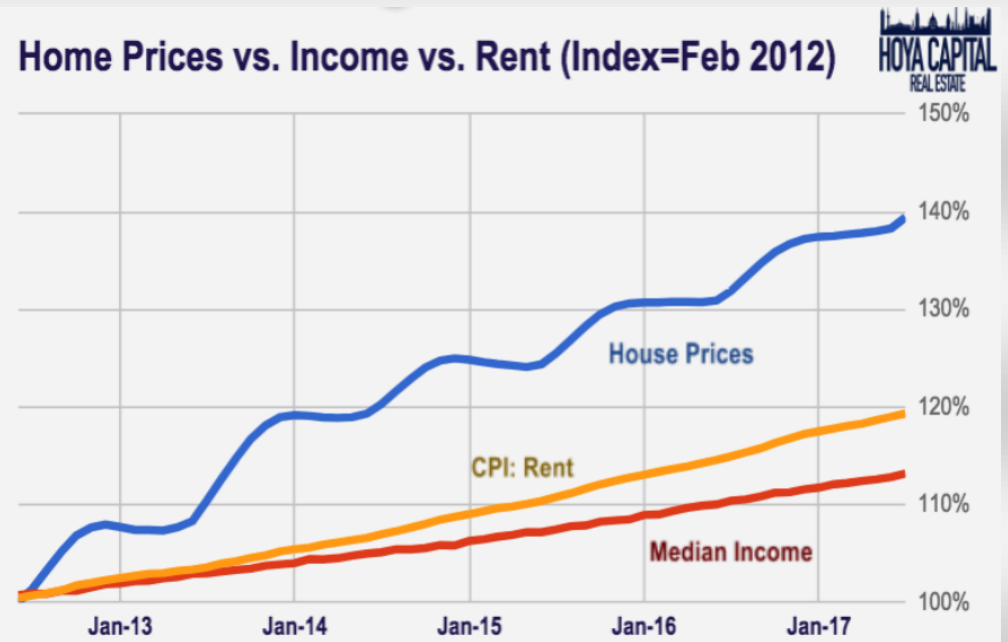
Buy or Rent...?

The Economics Continue to Favour Renting in the U.S.

High student loan debt burdens, moderate wage growth and a “rent by choice” preference makes Millennials more likely to rent apartments or single-family homes further along into their family and career paths.



Source: Hoya Capital Real Estate, Case-Shiller National Home Price Index, BLS



Source: Hoya Capital Real Estate, Case-Shiller National Home Price Index, BLS

Home prices are up more than 40% since 2012, while rents are higher by roughly 20%.
Meanwhile, median household income increased by only 15% over the same period.