

# Did you know...?

*REITs have generally outperformed equities and bonds when the Fed has increased rates three or more times in a year.*



Source: CBRE Clarion as of December 2017. US REITs (FTSE NAREIT Equity REIT Index); US Equities (Russell 3000 Index)  
US Bonds (Citigroup Treasury 10+ Years Index)



Redefining Investment in Listed Property