

REITWAY GLOBAL PROPERTY PORTFOLIO (AUS)

Detailed Information Sheet

Month ending 31 October 2017

The Investment Opportunity

The Reitway Global Property Portfolio, which has been approved by the Australian Securities and Investments Commission (ASIC), offers a seamless exposure to a portfolio of distribution-producing global real estate securities. The fund is an Australian domiciled, AUS dollar-denominated collective investment scheme investing in REITs and property-related securities. While the securities are largely located in the developed markets of North America, Europe, Australia and Asia, the fund does not exclude exposure to developing economies where compelling investment opportunities present themselves.

Portfolio objectives

The fund's primary objective is to generate high current income, however investors will reap the inherent benefits of capital appreciation that come with real estate assets. The portfolio may be invested in global real estate securities and property-related securities. The portfolio's property exposure will always exceed 75%.

Benefits of investing in the fund

The fund is the essence of diversification and liquid global real estate securities that offers: -

- Attractive yields
- Geographic, sector and currency diversification
- Long-term capital appreciation
- Tax optimization
- Moderate volatility

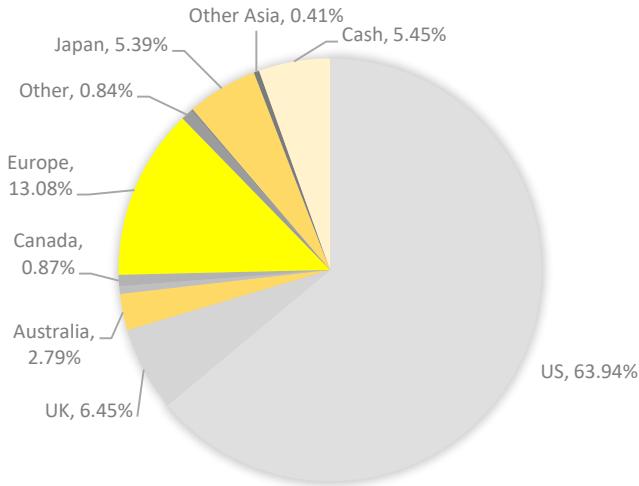
Platform/LISP availability

- Credo
- Hub 24
- Momentum Wealth International
- Citi

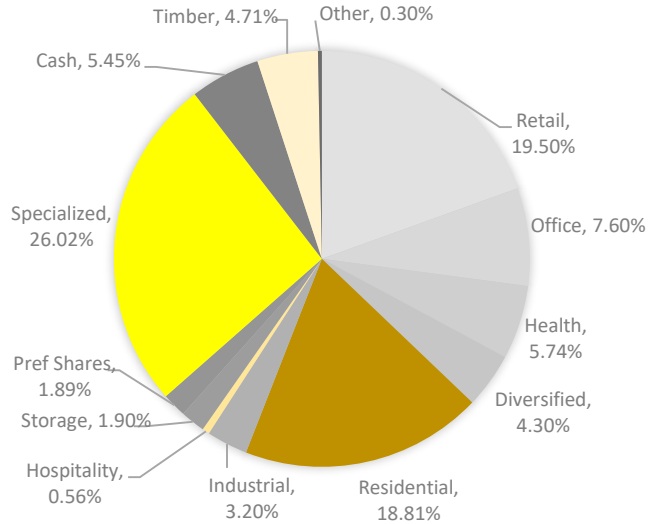
Inception date: 1 August 2014	Portfolio category: Global - Real Estate - General	Portfolio manager: Reitway Global (Pty) Ltd	Minimum investment size: AUD 10 000 or currency equivalent	Current fund size: AUD 11 million
Risk profile: Moderate	Benchmark: GPR 250 REIT TR Index	Represented by: Greg Rawlins	Maximum initial fee: 0.00%	Performance fee: No Performance Fees
Valuation time 16h00 (London)	Bloomberg ID: Retail: SRWGPAA:AU Institutional: SRWGPAB:AU	ISIN Number: Retail:: AU0000XINEZ8 Institutional: AU60SLT00576	Expense Recovery Fee: 0.30%	Annual management fee: Retail: 1.00% (Ex GST) Institutional: 0.60% (Ex GST)
Transaction time 12:00 (CAT)	Fund Administrator: FundBPO	Custodian: JP Morgan	Total Expense Ratio (TER): Retail: 1.67% Institutional: 1.26%	

Diversification

Geographic / Currency Diversification



Property Sector Diversification



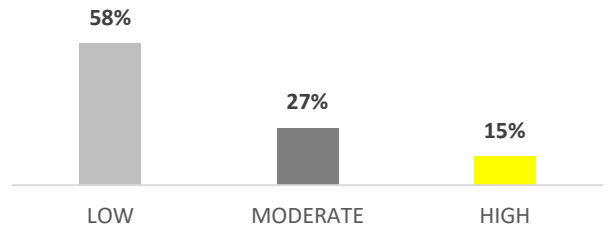
Risk Profile*

Reitway Global reviews its individual portfolio components and assigns a quantitative risk rating on a monthly basis.

The rating is based on the Beta* of each security in the portfolio relative to the MSCI World Index.

*Beta is a measure of the systematic risk of a security in comparison to the market as a whole.

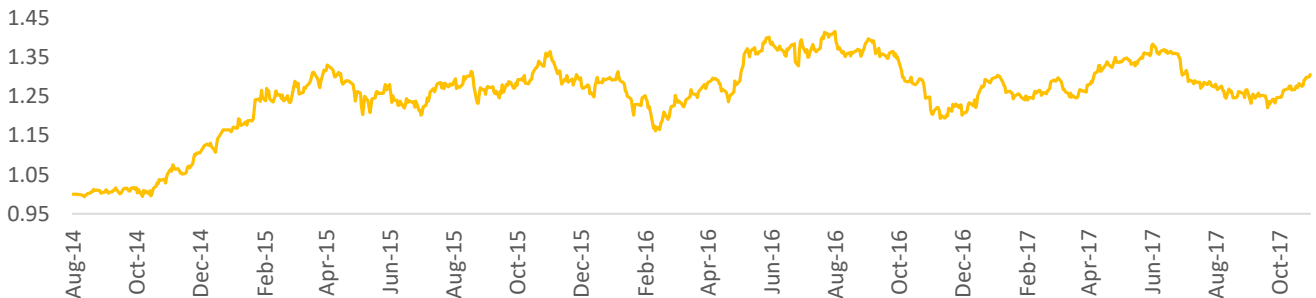
* Time frame: February 2012 to present



Top 10 Holdings

	% of portfolio	Code	Exchange		% of portfolio	Code	Exchange
Uniti Group Inc	8.43%	UNIT	NYSE	Great Portland Estates	4.07%	GPOR	LSE
Simon Property Group	5.53%	SPG	NYSE	American Homes for Rent	4.02%	AMH	NYSE
Mitsubishi Estate Company	5.00%	8802.T	TSE	QTS Realty	3.94%	QTS	NYSE
Weyerhaeuser	4.71%	WY	NYSE	CyrusOne	3.71%	CONE	NASDAQ
Mercialys	4.20%	MERY	PA	Physicians Realty	3.61%	DOC	NYSE

NAV performances

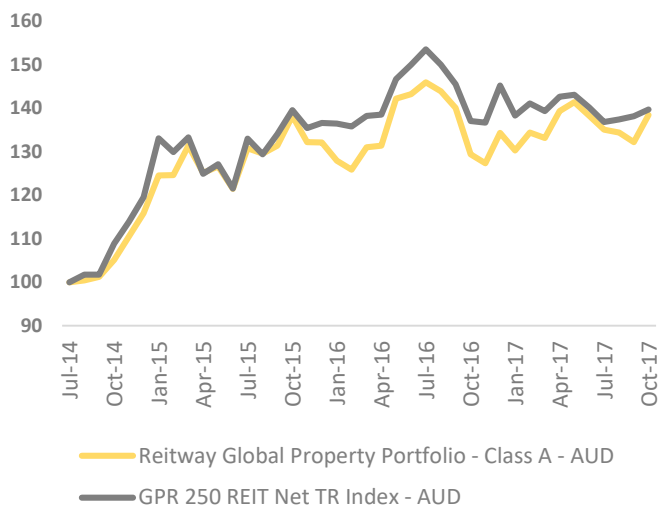


Source: FundBPO & Reitway Global

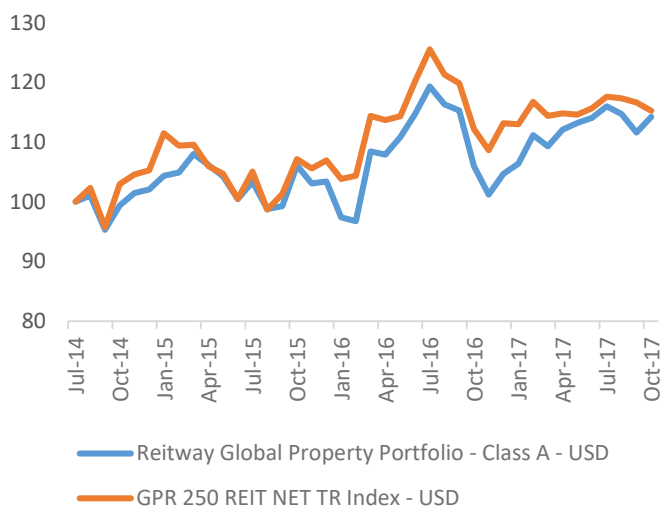
Fund performance relative to benchmark (Total Returns)

Note: The benchmark's performance is not affected by a withholding tax deduction. However the fund's Total Return is computed using income net of the deduction of withholding tax thus affecting the comparative performance.

AUD Performance



USD Performance



Monthly Total Returns

Class A

AUD		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	Fund	(3.02%)	3.13%	(0.91%)	4.62%	1.49%	(2.22%)	(2.31%)	(0.46%)	(1.65%)	4.72%			3.05%
	Benchmark*	(4.75%)	2.03%	(1.27%)	2.39%	0.29%	(2.07%)	(2.32%)	0.42%	0.53%	1.09%			(3.82%)
2016	Fund	(3.13%)	(1.61%)	4.08%	0.29%	8.22%	0.69%	1.90%	(1.41%)	(2.65%)	(7.59%)	(1.61%)	5.51%	1.71%
	Benchmark*	(0.10%)	(0.47%)	1.79%	0.18%	5.90%	2.26%	2.37%	(2.30%)	(2.98%)	(5.84%)	(0.28%)	6.26%	6.30%
2015	Fund	7.49%	0.02%	5.45%	(4.77%)	1.16%	(4.03%)	7.69%	(0.97%)	1.44%	5.18%	4.35%	(0.09%)	13.98%
	Benchmark*	11.32%	(2.39%)	2.58%	(6.30%)	1.77%	(4.38%)	9.42%	(2.69%)	3.60%	4.12%	(2.96%)	0.85%	14.25%
2014	Fund	-	-	-	-	-	-	-	0.42%	0.83%	3.82%	5.14%	4.88%	15.92%
	Benchmark*	-	-	-	-	-	-	-	1.72%	(0.00%)	7.07%	4.58%	4.99%	19.59%

USD		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	Fund	1.67%	4.45%	(1.68%)	2.56%	1.03%	0.75%	1.68%	-1.11%	-2.70%	2.33%			9.12%
	Benchmark*	(0.14%)	3.34%	(2.04%)	0.37%	(0.16%)	0.91%	1.67%	-0.23%	-0.55%	(1.21%)			1.87%
2016	Fund	(5.82%)	(0.65%)	12.09%	(0.51%)	2.73%	3.49%	4.01%	(2.51%)	(0.87%)	(8.11%)	(4.47%)	3.40%	1.23%
	Benchmark*	(2.88%)	0.50%	9.63%	(0.61%)	0.53%	5.11%	4.50%	(3.39%)	(1.21%)	(6.37%)	(3.18%)	4.14%	5.81%
2015	Fund	2.28%	0.54%	2.92%	(1.68%)	(1.83%)	(3.63%)	2.89%	(4.40%)	0.48%	6.86%	(2.85%)	0.32%	1.33%
	Benchmark*	5.94%	(1.88%)	0.12%	(3.26%)	(1.24%)	(3.98%)	4.54%	(6.06%)	2.62%	5.78%	(1.45%)	1.26%	1.57%
2014	Fund	-	-	-	-	-	-	-	1.03%	(5.66%)	4.29%	2.09%	0.56%	2.04%
	Benchmark*	-	-	-	-	-	-	-	2.33%	(6.44%)	7.55%	1.55%	0.67%	5.26%

Source: FundBPO, Global Property Research (GPR) & Reitway Global

* Benchmark Total Return data is net of withholding tax

Distributions (Cents per Unit)

	Retail			Institutional		
	Distributions*	Withholding tax offset**	Net cash receipts***	Distributions*	Withholding tax offset**	Net cash receipts***
June 2017	2.3894	0	2.3894	5.0022	0	5.0022
December 2016	0.5985	0.0124	0.5861	-	-	-
June 2016	1.8613	0.9120	0.9492	-	-	-
December 2015	0.4739	0.0102	0.4637	-	-	-
June 2015	2.7694	0.0454	2.7240	-	-	-

Source: FundBPO

Note:

* Distributions received from investments are net of fund costs including management fees.

** The withholding tax offset reflected is deductible from income taxes due.

*** The Net Cash Receipts are subject to re-characterisation for tax purposes at the end of the financial year. Care is taken to maximize the benefit to unit holders & the summarised information will be provided to investors.

Quarterly Distribution Management

- Re-invested back into the fund
- Paid out entirely

About Us

As an investment manager dedicated to a single asset class – global property – Reitway Global is committed to building wealth for our investors by delivering a consistently superior performance over the long term.

For more information on our funds or if you want to schedule a meeting, feel free to contact our Business Development team.



Olivia Teek
B.Comm(Hon), MBA
Cape Town

oliviati@reitwayglobal.com
+27 (0) 21 551 3688
+27 (0) 82 676 6115

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