

Reitway Global Property Portfolio

October 2018

OBJECTIVE

The Fund aims to generate high current income as well as capital growth while outperforming the GPR 250 REIT Net TR Index expressed in AUD. The portfolio may be invested in global real estate securities and property-related securities. The portfolio's property exposure will always exceed 75%.

STRATEGY

The Reitway Global Property Portfolio is a professionally managed fund, which principally invests in REITs (Real Estate Investment Trusts) and REIT Like securities. The fund invests in global listed property assets, utilising an active risk management strategy.

INVESTMENT APPROACH

The Portfolio Manager believes that by disregarding the market benchmark it will be able to best exploit the opportunities presented by investing in real estate securities worldwide. The investment process is fully focused on selecting investments that will produce high total returns, irrespective of their position or weight in the benchmark.

The Fund's investment style includes:

- **Active Management:** Exploits differences in the various global REIT markets and industries with carefully considered investment selection and portfolio construction.
- **High Total Returns:** Identifying and investing in REIT's that are expected to produce high total returns.
- **Closed-end funds:** Investing in funds with a fixed investment life, to enhance diversification and yield of the portfolio.

PERFORMANCE

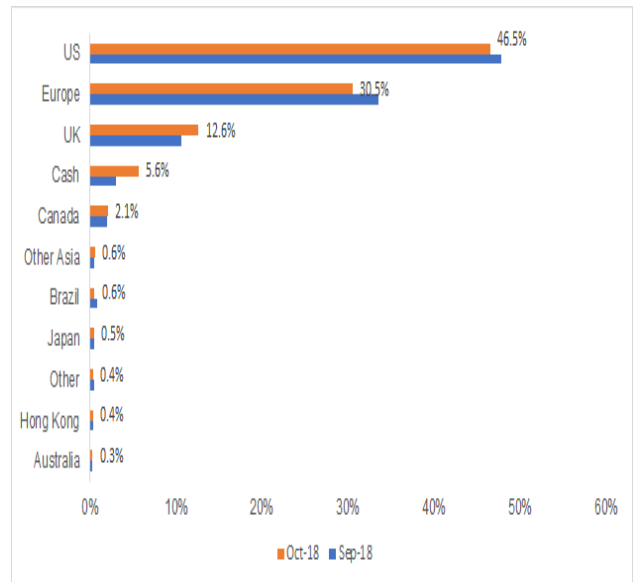


| Reitway Global Property Performance vs Benchmark | 1 Month | 1 Year | 3 Years | Since Inception |
|--|---------|--------|---------|-----------------|
| Reitway Global Property (Net of Fees in AUD) | -4.72% | 4.64% | 4.82% | 44.91% |
| GPR 250 NET TR Index (Net of Fees in AUD) | -0.73% | 10.05% | 10.11% | 53.73% |
| Relative | -3.99% | -5.41% | -5.29% | -8.82% |

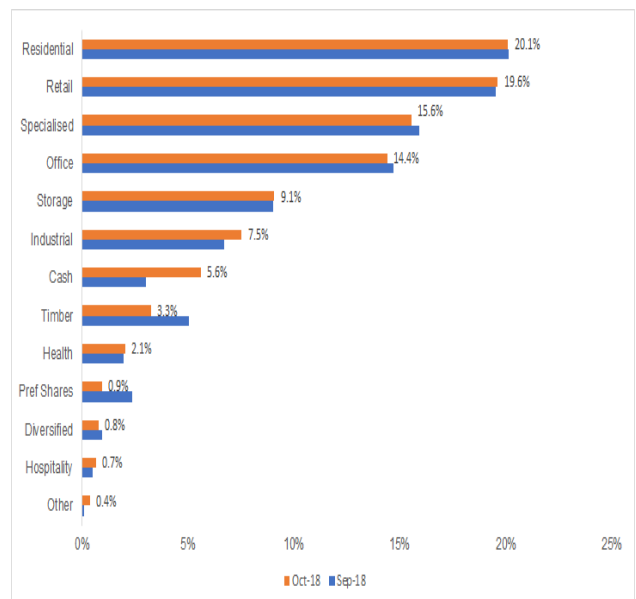
Absolute Returns as on 31.10.2018 in AUD

Past performance is not a reliable indicator of future performance.

COUNTRY ALLOCATION



SECTOR ALLOCATION (% NAV)



| TOP 10 HOLDINGS | Portfolio Weight | Exchange |
|-------------------------|------------------|----------|
| Simon Property Group | 5.35% | NYSE |
| NEPI Rockcastle | 5.02% | JSE |
| American Homes for Rent | 4.13% | NYSE |
| Equinix | 4.10% | NYSE |
| Invitation Homes | 4.07% | NYSE |
| Prologis | 3.88% | NYSE |
| Safestore Holdings | 3.60% | LSE |
| Hufvudstaden | 3.58% | ST |
| Grand City Properties | 3.48% | DAX |
| Big Yellow Group | 3.45% | LSE |

KEY FUND INFORMATION

| | |
|--------------------------------|---|
| Launch Date: | 1 August 2014 |
| Investment Manager: | Sanlam Private Wealth (Pty) Ltd. ABN 18 136 960 775 |
| Portfolio Manager: | Reitway Global (Pty) Ltd |
| Responsible Entity: | Equity Trustees Limited |
| Tel: | +61 (2) 8245 0501 |
| Email: | operations@sanlam.privatewealth.com.au |
| Web: | www.sanlamprivatewealth.com.au |
| Fund Regulator: | Australian Securities and Investments Commission |
| Fund Domicile: | Australia |
| Fund Administrator: | Mainstream Fund Services Pty Ltd |
| Custodian: | JP Morgan |
| Other available share classes: | Retail and Institutional |
| Initial Charge: | None |
| Currency: | Australian Dollar (AUD) |
| Dealing Times: | 9am – 5pm daily AEST |
| Benchmark: | GPR 250 Net TR Index |
| Management Fees: | 1.00% p.a. of the NAV of the class |
| Expense Recovery Fee: | 0.30% |
| Total Expense Ratio: | 1.30% |
| Performance Fee: | None |
| Distributions: | Bi-annually (June/December) and un- less you choose otherwise, dividends are automatically reinvested |
| Minimum Investment: | \$10,000 |
| Exit penalties: | None |
| Share price at 31.10.2018: | APIR NAV per unit SLT0054AU \$1.3323 |
| Fund Size (AUD All Classes): | 8.09 million |
| Fund Units: | 7,464,086 |

FUND CONTACT DETAILS

Administrator | Registry enquiries:
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Responsible entity | Trustee
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Investment Manager | Investor Relations:
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IMPORTANT INFORMATION

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Reitway Global Property Portfolio. Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This document has been prepared to provide you with general information only. In preparing this document, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither Equity Trustees nor any of its related parties, their employees or directors, provide and warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should consider the Product Disclosure Statement ("PDS") before making a decision about whether to invest in this product. The PDS can be obtained by visiting www.eqt.com.au/insto or request a copy by calling the Investment Manager Sanlam Private Wealth (Pty) Ltd on +61 2 8245 0501 or emailing them at operations@privatewealth.sanlam.com.au. Past performance is no indication of future performance.

PRIVATE WEALTH

Sanlam Private Wealth is a trading name of **Sanlam Private Wealth (Pty) Ltd. ABN 18 136 960 775**
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