



Redefining Investment in Listed Property

The Investment Opportunity

The Reitway Global Property Portfolio, which has been approved by the Australian Securities and Investments Commission (ASIC), offers a seamless exposure to a portfolio of distribution-producing global real estate securities. The fund is an Australian domiciled, AUD denominated collective investment scheme investing in REITs and property-related securities. While the securities are largely located in the developed markets of North America, Europe, Australia and Asia, the fund does not exclude exposure to developing economies where compelling investment opportunities present themselves.

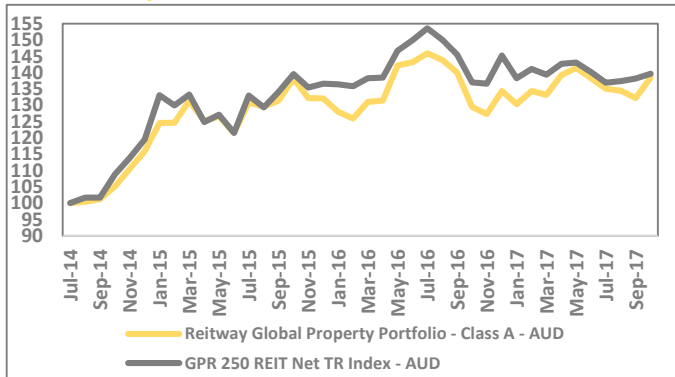
Portfolio objectives

The fund's primary objective is to generate high current income, however investors will reap the inherent benefits of capital appreciation that come with real estate assets. The portfolio may be invested in global real estate securities and property-related securities. The portfolio's property exposure will always exceed 75%.

Mandate Compliance

The fund remains within the reporting fund regime as at the date of this report

Portfolio performance



Cumulative %	1 Year	2 Years	Since inception
Fund	6.97%	0.17%	38.48%
Benchmark	1.92%	0.06%	39.69%

Annualised %	1 Year	2 Years	Since inception
Fund	6.97%	0.08%	10.53%
Benchmark	1.92%	0.68%	10.83%

Monthly Returns

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2017	-3.02%	3.13%	-0.91%	4.62%	1.49%	-2.22%	-2.31%	-0.46%	-1.65%	4.72%			3.05%
2016	-3.13%	-1.61%	4.08%	0.29%	8.22%	0.69%	1.90%	-1.41%	-2.65%	-7.59%	-1.61%	5.51%	1.71%
2015	7.49%	0.02%	5.45%	-4.77%	1.16%	-4.03%	7.69%	-0.97%	1.44%	5.18%	-4.35%	-0.09%	13.98%
2014	-	-	-	-	-	-	-	0.42%	0.83%	3.82%	5.14%	4.88%	15.92%

*Past performance is not a reliable indicator of future performance. Performance is net of fees, before taxes, including imputation credits.

Risks

All investments carry risk. Different strategies may carry different levels of risk depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. Neither returns nor the money you invest in the Fund is guaranteed. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors.

Risk Profile*

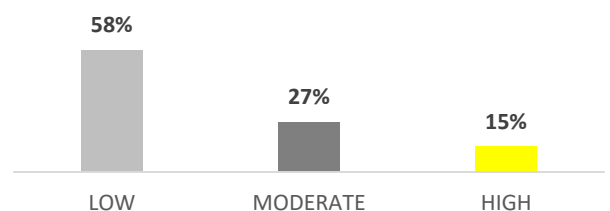
Reitway Global reviews its individual portfolio components and assigns a quantitative risk rating on a monthly basis.

The rating is based on the Beta* of each security in the portfolio relative to the MSCI World Index.

*Beta is a measure of the systematic risk of a security in comparison to the market as a whole.

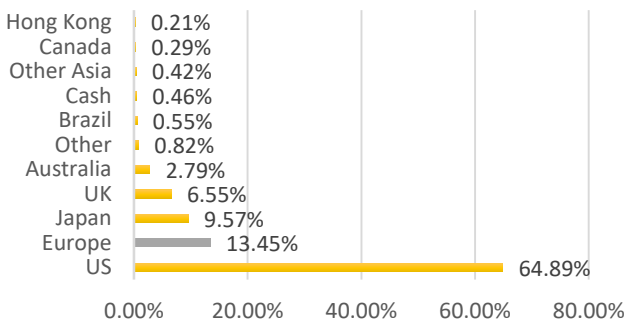
Fund Facts

Fund Domicile:	Australia
Fund Administrator:	Fund BPO (Pty) Ltd
Fund Auditor:	Ernst & Young
Custodian:	JP Morgan
Investment Manager:	Sanlam Private Wealth (Pty) Ltd
Investment Advisor:	Reitway Global (Pty) Ltd
Issue date:	6 November 2017
Inception Date:	1 Aug 2014
Fund Size (All Classes):	\$11.05 million
NAV Price (Inception):	1.00
NAV Price (Month end):	1.3051
Fund Units:	10 312 497
Currency:	AUD
Minimum Investment:	\$ 10 000
ISIN:	AU0000XINEZ8
Subscription Frequency:	Daily
Redemption Notice:	Daily before 12:00 (Sydney)
Redemption Frequency:	Daily
Income Distribution:	Bi-annually (June/December)
2016 Income Distribution (cpu):	2.4598
2015 Income Distribution (cpu):	3.2433
Management Fee:	1.00% pa
Expense Recovery Fee:	0.30% pa
Total Expense Ratio:	1.30%
Performance Fee:	None

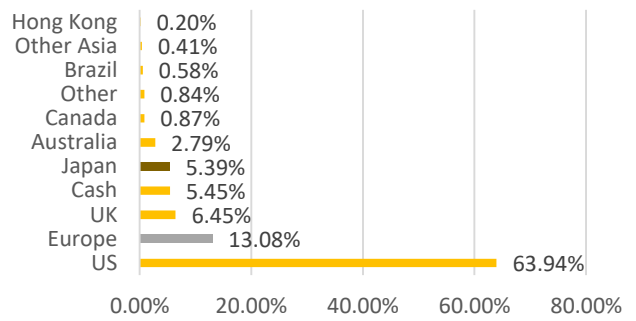


Geographic/Currency Diversification

September 2017

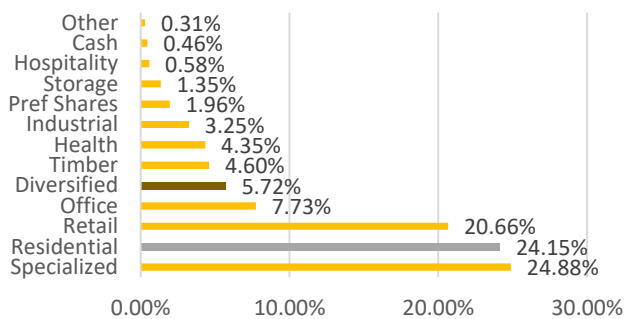


October 2017

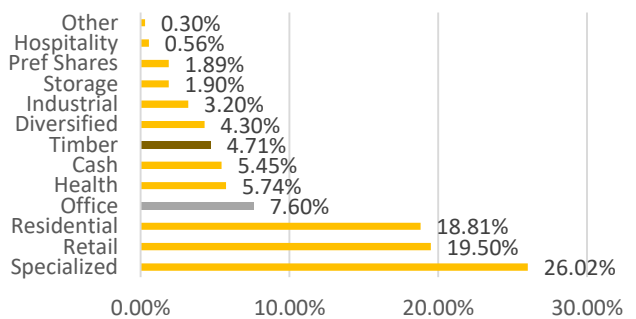


Property Sector Diversification

September 2017



October 2017



Top 10 Holdings

Company Name	% of portfolio	Code	Exchange	Company Name	% of portfolio	Code	Exchange
Uniti Group Inc	8.43%	UNIT	NYSE	Great Portland Estates	4.07%	GPOR	LSE
Simon Property Group	5.53%	SPG	NYSE	American Homes for Rent	4.02%	AMH	NYSE
Mitsubishi Estate Company	5.00%	8802.T	TSE	QTS Realty	3.94%	QTS	NYSE
Weyerhaeuser	4.71%	WY	NYSE	CyrusOne	3.71%	CONE	NASDAQ
Mercialys	4.20%	MERY	PA	Physicians Realty	3.61%	DOC	NYSE

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