



Redefining Investment in Listed Property

**The Investment Opportunity**

The Reitway Global Property Portfolio, which has been approved by the Australian Securities and Investments Commission (ASIC), offers a seamless exposure to a portfolio of distribution-producing global real estate securities. The fund is an Australian domiciled, AUD denominated collective investment scheme investing in REITs and property-related securities. While the securities are largely located in the developed markets of North America, Europe, Australia and Asia, the fund does not exclude exposure to developing economies where compelling investment opportunities present themselves.

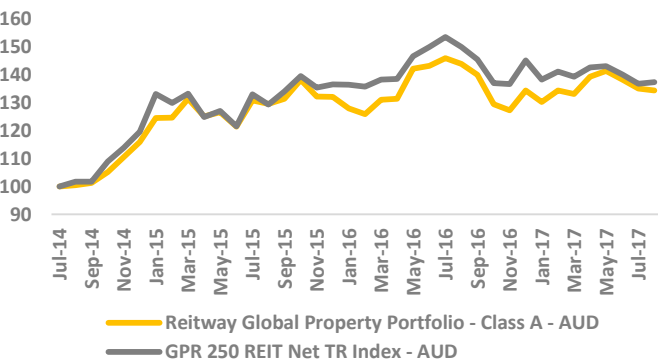
**Portfolio objectives**

The fund's primary objective is to generate high current income, however investors will reap the inherent benefits of capital appreciation that come with real estate assets. The portfolio may be invested in global real estate securities and property-related securities. The portfolio's property exposure will always exceed 75%.

**Mandate Compliance**

The fund remains within the reporting fund regime as at the date of this report

**Portfolio performance**



Cumulative %	1 Year	2 Years	Since inception
<b>Fund</b>	-6.56%	3.77%	34.45%
<b>Benchmark</b>	-8.38%	6.21%	37.46%

Annualised %	1 Year	2 Years	Since inception
<b>Fund</b>	-6.56%	1.88%	10.08%
<b>Benchmark</b>	-8.38%	3.10%	10.87%

**Monthly Returns**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>2017</b>	-3.02%	3.13%	-0.91%	4.62%	1.49%	-2.22%	-2.31%	-0.46					<b>0.05%</b>
<b>2016</b>	-3.13%	-1.61%	4.08%	0.29%	8.22%	0.69%	1.90%	-1.41%	-2.65%	-7.59%	-1.61%	5.51%	<b>1.71%</b>
<b>2015</b>	7.49%	0.02%	5.45%	-4.77%	1.16%	-4.03%	7.69%	-0.97%	1.44%	5.18%	-4.35%	-0.09%	<b>13.98%</b>
<b>2014</b>	-	-	-	-	-	-	-	0.42%	0.83%	3.82%	5.14%	4.88%	<b>15.92%</b>

\*Past performance is not a reliable indicator of future performance. Performance is net of fees, before taxes, including imputation credits.

**Risks**

All investments carry risk. Different strategies may carry different levels of risk depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. Neither returns nor the money you invest in the Fund is guaranteed. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors.

**Risk Profile\***

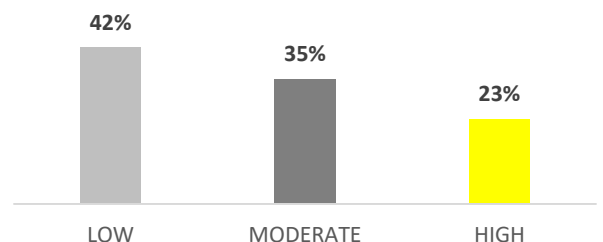
Reitway Global reviews its individual portfolio components and assigns a quantitative risk rating on a monthly basis.

The rating is based on the Beta\* of each security in the portfolio relative to the MSCI World Index.

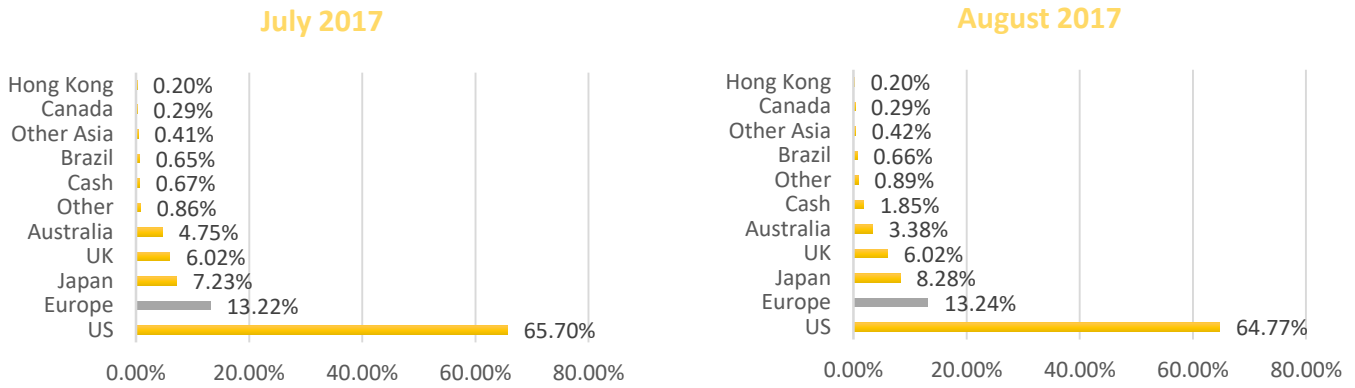
\*Beta is a measure of the systematic risk of a security in comparison to the market as a whole.

**Fund Facts**

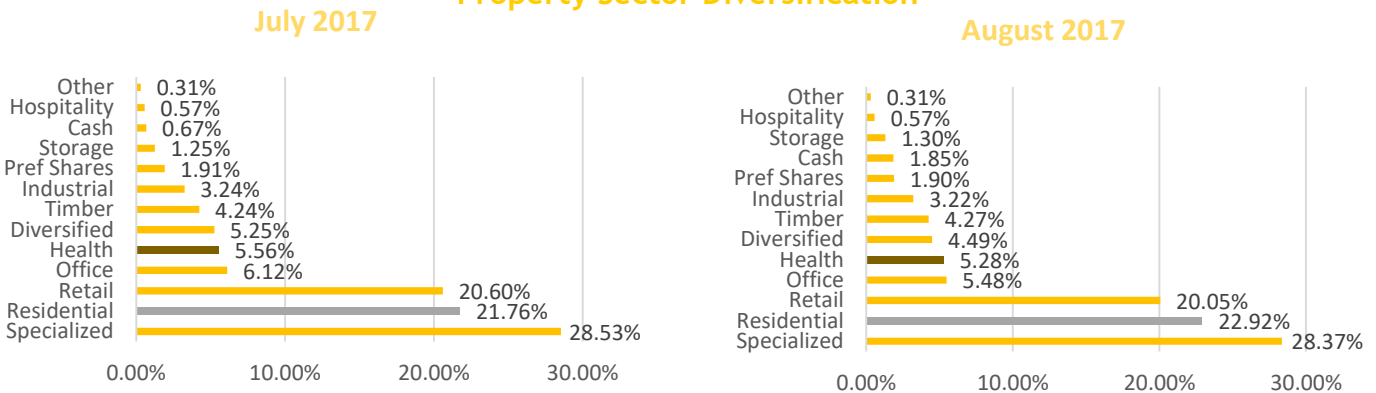
Fund Domicile:	Australia
Fund Administrator:	Fund BPO (Pty) Ltd
Fund Auditor:	Ernst & Young
Custodian:	JP Morgan
Investment Manager:	Sanlam Private Wealth (Pty) Ltd
Investment Advisor:	Reitway Global (Pty) Ltd
Issue date:	6 September 2017
Inception Date:	1 Aug 2014
Fund Size (All Classes):	\$10.62 million
NAV Price (Inception):	1.00
NAV Price (Month end):	1.2672
Fund Units:	10 233 856
Currency:	AUD
Minimum Investment:	\$ 10 000
ISIN:	AU0000XINEZ8
Subscription Frequency:	Daily
Redemption Notice:	Daily before 12:00 (Sydney)
Redemption Frequency:	Daily
Income Distribution:	Bi-annually (June/December)
2016 Income Distribution (cpu):	2.4598
2015 Income Distribution (cpu):	3.2433
Management Fee:	1.50% pa
Expense Recovery Fee:	0.30% pa
Total Expense Ratio:	1.80%
Performance Fee:	None



## Geographic/Currency Diversification



## Property Sector Diversification



### Top 10 Holdings

Company Name	% of portfolio	Code	Exchange	Company Name	% of portfolio	Code	Exchange
Uniti Group Inc	9.19%	UNIT	NYSE	QTS Realty	4.13%	QTS	NYSE
Simon Property Group	5.42%	SPG	NYSE	American Homes for Rent	4.08%	AMH	NYSE
Mitsubishi Estate Company	4.54%	8802.T	TSE	CyrusOne	3.82%	CONE	NASDAQ
Mericalys	4.36%	MERY	PA	Physicians Realty	3.79%	DOC	NYSE
Weyerhaeuser	4.27%	WY	NYSE	Great Portland Estates	3.67%	GPOR	LSE

## Fund Contact Details

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Collective Investment Schemes are generally medium to long term investments. The value of participatory interests may go down as well as up. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Different classes of units apply to the portfolio and is subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the manager. The manager has a right to close portfolios to new investors in order to manage them more efficiently in accordance with their mandates. Commission and incentives may be paid and if so, will be included in overall costs. Forward pricing is used. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Income is re-invested on the re-investment date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the portfolio. The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Income distributions are included in the performance calculations prior to deduction of applicable taxes. Performance numbers and graphs are sourced from information provided by Fund BPO(Pty) Ltd. NAV to NAV figures have been used. The investment performance is for illustrative purposes only. The investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the actual amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date. Risk profile of the fund ranges from low risk to high risk with a low risk potentially associated with lower rewards and a high risk with potentially higher rewards. Foreign securities may be included in the portfolio from time to time and as such may result in the following: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks and potential limitations on the availability of market information. The daily cut off time is 12:00 (Sydney) for trades and the valuation point is 16:00 (London). Prices are published on Bloomberg daily. The Reitway Global Property Portfolio is a retail fund that has been approved by the Australian Securities and Investments Commission. Reitway Global Property Portfolio been approved by the South African Financial Services Board for sale to South African investors. None of the information or opinions expressed in this article constitute an offer to sell or the solicitation of an offer to buy securities. This material is for information purposes only. Reitway Global is registered with the Financial Services Board as a financial services provider (License No.43747 Category I & II).